

Declaration of Conformity 2015

Declaration of Conformity by the Executive Board and the Supervisory Board of Vossloh AG with regard to the German Corporate Governance Code

Vossloh AG complies with all recommendations of the German Corporate Governance Code Government Commission as amended on May 5, 2015 and will continue to comply with these recommendations in the future. Since issuing its last Declaration of Conformity in December 2014 Vossloh AG has complied with the recommendations as amended on June 24, 2014.

Werdohl, November 2015
Vossloh Aktiengesellschaft

The Executive Board / The Supervisory Board